UniFi

COMPLETION GUARANTORS

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UniFi Completion Guarantors (UniFi) is a boutique completion bond company that brings the single best service experience to global producers and investors of independent film, television, and new media productions.

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Features

- Global Reach
- Specialized Expertise and Experience
- Unbeatable Pricing
- Unrivaled Personalized Service and Support
- Excellent Financial Strength and Ratings
- Outstanding Underwriting Capacity
- Direct and Uncomplicated Legal and Financial Security

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ADVANTAGES

- Respected management team with proven track record and practical line-producing experience
- Proactive and extremely responsive to filmmakers' needs
- Exceptional underwriting and loss control expertise
- Continuous and diligent production monitoring and oversight
- Policyholders put in direct contractual privity with licensed, admitted insurance carrier
- Approved by the major production lending banks
- Responsible for 100% of any covered losses and assumes the credit risk of all its reinsurers; eliminating the need for cut-through endorsements
- Dedicated claims department

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TEAM

The UniFi team has established itself as a leader in providing and servicing completion guarantees.

- Steve Mangel, President
- Michael Levine, President of Production
- Steven Leib, President of Business Affairs
- Beth DePatie, Vice President of Production Finance
- Max Mangel, Production and Business Affairs Manager

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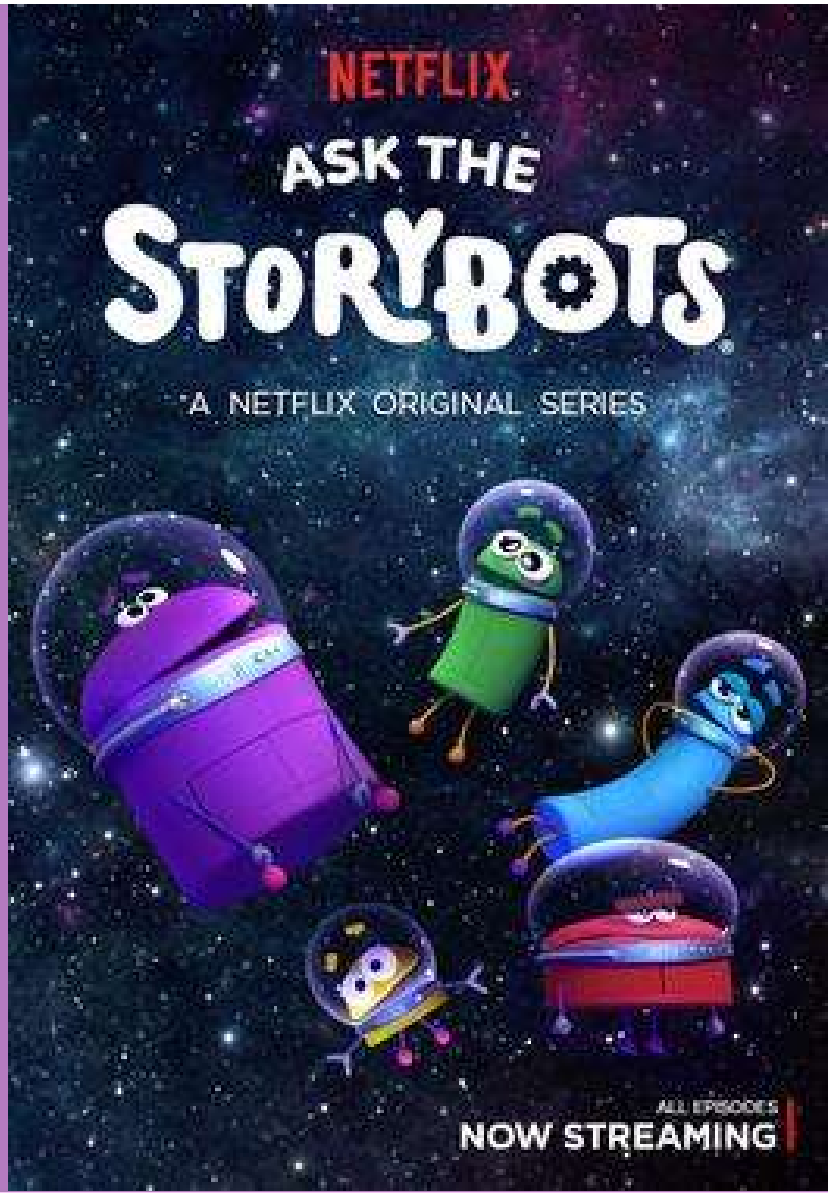

Steve Mangel, President

- Founded UniFi in 2013 following sale of International Film Guarantors (IFG) to Film Finances
- Oversaw more than 500 film/television projects with cumulative budgets exceeding $10 Billion.
- President/CEO of IFG (1998-2013)
- Senior Executive of LIVE Entertainment (1983-1998)
  - Head of Business & Legal Affairs
  - Founded and headed International Sales division
- Entertainment law associate/partner (1979-1983)
- Juris Doctor law degree from USC Law Center (1979)

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Michael Levine, President of Production

- Oversees the physical production assessment of every project submission, and the monitoring of the progress of production through completion and delivery.

- Senior Vice President of Production at IFG (2004-2013)

- Production Executive at Twentieth Century Fox

- *G*raduated from New York University with a major in Film and Television Studies

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Steven Leib, President of Business Affairs

Responsible for verifying the legal rights and obligations of UniFi's customers and overseeing the preparation and negotiation of the completion bond, related contracts, and other documents.

- Head of Business Affairs for IFG (1998-2013)
- Business Affairs executive for Artisan Entertainment and Savoy Pictures

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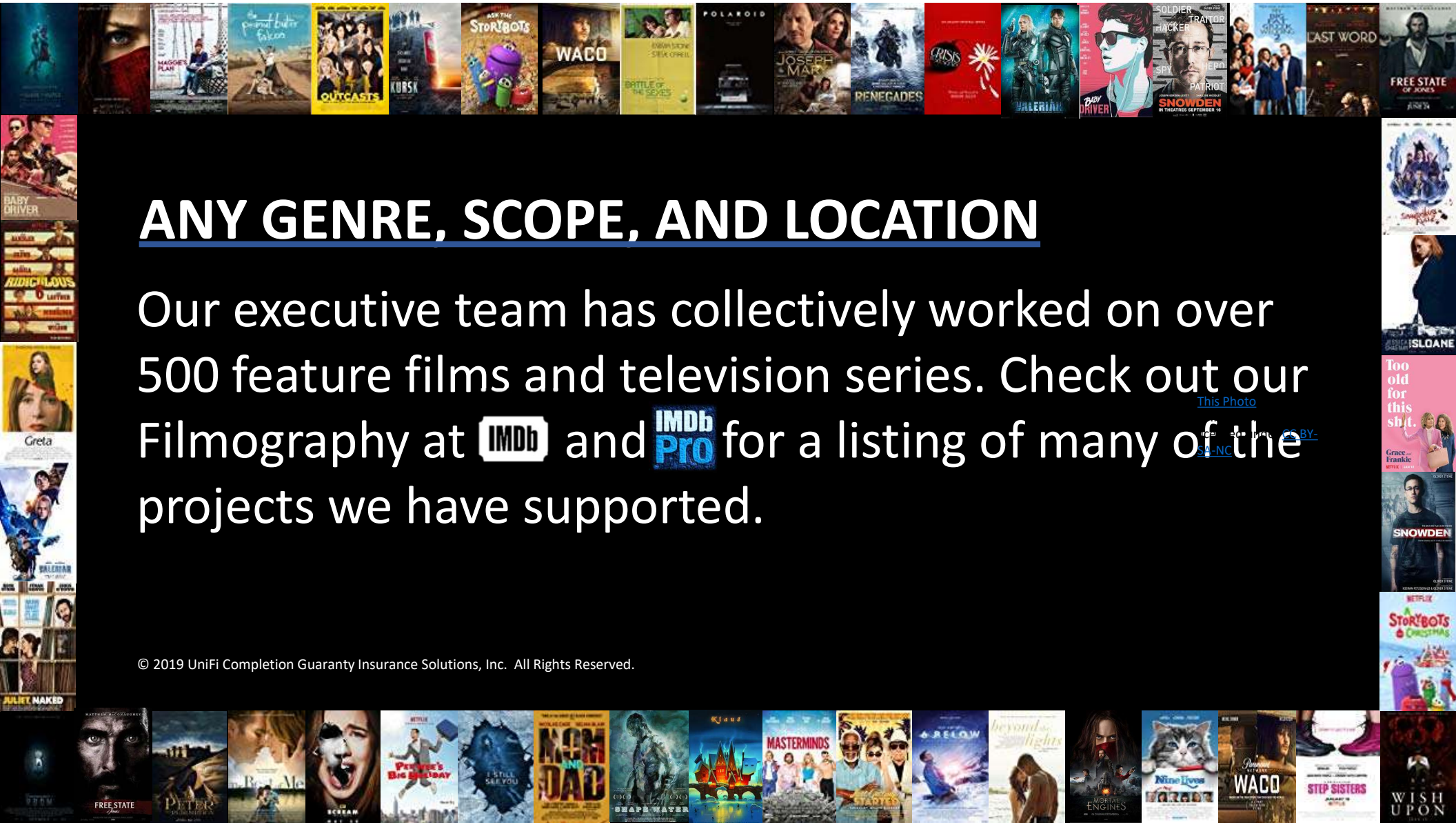

ANY GENRE, SCOPE, AND LOCATION

Our executive team has collectively worked on over 500 feature films and television series. Check out our Filmography at IMDb and IMDb Pro for a listing of many of the projects we have supported.

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Re/Insurance

UniFi completion guarantees are guaranteed by Atlantic Specialty Insurance Company ("ASIC")

- part of the OneBeacon Insurance Group, a subsidiary of Intact
- a New York insurance company, authorized to write surety coverage in all 50 states, District of Columbia, Puerto Rico, and the U.S. Virgin Islands
- consistently receives an "A" (excellent) rating from A.M. Best

ASIC takes full responsibility for directly adjusting claims and paying 100% of any covered bond losses.

UniFi's re/insurance structure provides direct and uncomplicated legal and financial protection and security to policyholders.

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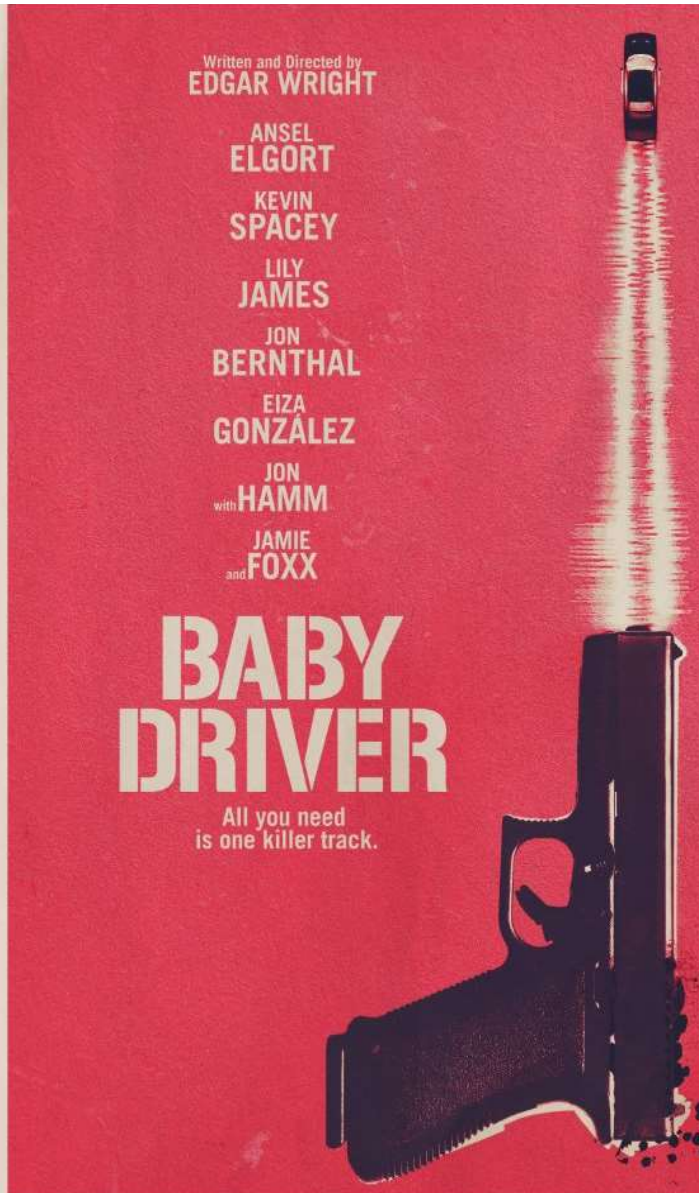
PROCESS

We make the process clear, quick, and efficient; always supporting the filmmakers' creative vision.

- ❖ Confirm funding commitments
- ❖ Review key production elements
- ❖ Verify producer's legal rights and obligations
- ❖ Confer with production team members
- ❖ Underwrite
- ❖ Prepare, negotiate and sign contracts
- ❖ Monitor production progress
- ❖ Troubleshoot challenging conditions
- ❖ Deliver to distributors
- ❖ Adjust covered claims



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COVERED OBLIGATIONS

- Complete on-budget
  - Takeover production if needed
  - Advance completion sums if needed
- Adhere to screenplay and other specifications
- Timely deliver to principal distributors
- Arbitrate any delivery disputes
- Adjust any claims

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COVERED RISKS AND EXPOSURES

- Production cannot be completed and is abandoned
- Additional production management needed to complete
- Additional funds required to complete
- Production is completed but not timely or properly delivered

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INNOVATIONS

UniFi offers alternative, innovative products and services when a conventional completion bond is not needed:

- SIR-Completion Bonds
  - Guarantor only covers losses exceeding a certain specified amount (the self-insured retention) usually between 5%-20% of total budget
  - Premiums considerably lower than for an equivalent conventional completion bond.
- FortiFi
  - Producer self-insures completion and delivery
  - UniFi performs advisory services only
  - Flexible scope and duration of UniFi's services
  - Pay only for what you need
- RectiFi
  - Unbonded projects encountering significant complications or setbacks
  - UniFi troubleshoots on-going difficulties and offers practical, affordable, and immediate solutions
  - UniFi may be engaged to fix the problems it identifies

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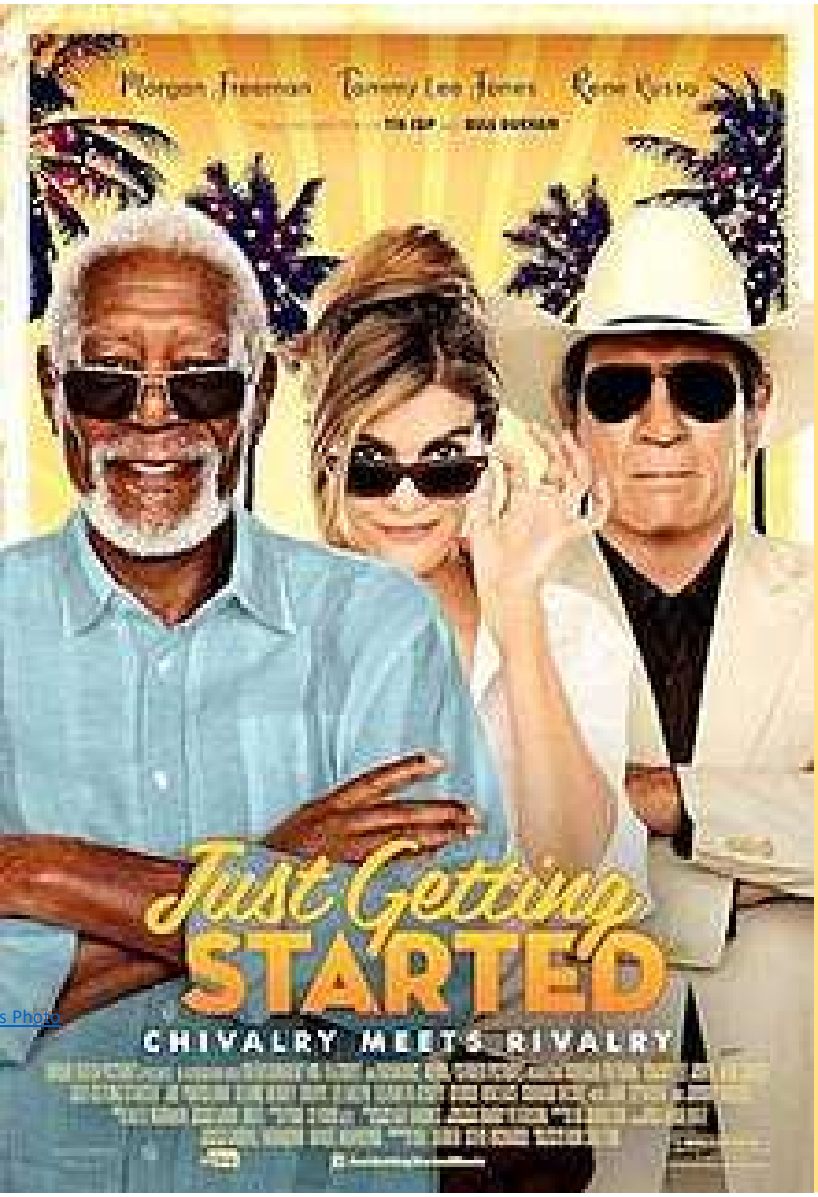

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